

County of Chesterfield, Virginia
Statement of Changes in Fiduciary Net Assets
For the Year Ended June 30, 2005

	Pension Trust
	County Supplemental Retirement System
Additions:	
Contributions - employer	\$ 1,126,431
Investment earnings:	
Interest and dividends	240,156
Net increase in the fair value of investments	<u>530,748</u>
Total investment earnings	770,904
Less investment expenses	<u>(130,869)</u>
Net investment earnings	<u>640,035</u>
Total additions	<u>1,766,466</u>
Deductions:	
Benefit payments	378,650
Administrative expenses	<u>96,735</u>
Total deductions	<u>475,385</u>
Change in net assets	1,291,081
Net assets - July 1, 2004	<u>13,356,204</u>
Net assets - June 30, 2005	<u><u>\$ 14,647,285</u></u>

The accompanying notes are an integral part of the financial statements.